

ANNUAL REPORT FOR WATER UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING December 31, 2024

COMPANY INFORMATION

1	Give full name of utility	<u>Falls Water Co., Inc.</u>
2	Date of Organization	<u>1/7/1959</u>
3	Organized under the laws of the state of	<u>Idaho</u>
4	Address of Principal Office (number & street)	<u>2180 N Deborah Dr</u>
5	P.O. Box (if applicable)	<u></u>
6	City	<u>Idaho Falls</u>
7	State	<u>Idaho</u>
8	Zip Code	<u>83401</u>
9	Organization (proprietor, partnership, corp.)	<u>Corporation</u>
10	Towns, Counties served	<u>Bonneville County Idaho, Jefferson County Idaho</u> <u>and portions of Ammon, Idaho</u>

11 Are there any affiliated companies? (yes or no) Yes

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12	Contact Information	Name	Phone No.
	President (Owner)	<u>Thomas Puttman</u>	<u>503-610-7104</u>
	Vice President	<u></u>	<u></u>
	Secretary	<u>Megan Berge</u>	<u>503-226-4211</u>
	General Manager	<u>K. Scott Bruce</u>	<u>208-522-1300</u>
	Complaints or Billing	<u>K. Scott Bruce</u>	<u>208-522-1300</u>
	Engineering	<u>Tony Wise</u>	<u>208-522-1300</u>
	Emergency Service	<u>Tony Wise</u>	<u>208-522-1300</u>
	Accounting	<u>K. Scott Bruce</u>	<u>208-522-1300</u>

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?

Street Address	<u>2180 N Deborah Dr</u>
City	<u>Idaho Falls</u>
State	<u>Idaho</u>
Zip	<u>83401</u>

ANNUAL REPORT FOR WATER UTILITIES TO

NAME: Falls Water Co., Inc.

COMPANY INFORMATION (Cont.)

For the Year Ended 12/31/2024

- 15 Is the system operated or maintained under a service contract? No
- 16 **If yes:** With whom is the contract?
 When does the contract expire?
 What services and rates are included?
- 17 Is water purchased for resale through the system? Yes, Leased well site within FWC's Service Area
- 18 **If yes:** Name of Organization Lincoln Land Company LLC
 Name of owner or operator Well operated by Falls Water Company, Inc.
 Mailing Address PO Box 1768
 City Idaho Falls
 State Idaho
 Zip 83403
- | | Gallons/CCF | \$Amount |
|-----------------|---------------|-------------|
| Water Purchased | 31,628,221.00 | \$ 3,300.38 |
- 19 Has any system(s) been disapproved by the Idaho Department of Environmental Quality? No
If yes, attach full explanation
- 20 Has the Idaho Department of Environmental Quality recommended any improvements? No
If yes, attach full explanation
- 21 Number of Complaints received during year concerning:
 Quality of Service 10
 High Bills 82
 Disconnection 0
- 22 Number of Customers involuntarily disconnected 77
- 23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? May 2024
Attach a copy of the Summary
- 24 Did significant additions or retirements from the Plant Accounts occur during the year? Yes
If yes, attach full explanation and an updated system map

ANNUAL REPORT FOR WATER UTILITIES TO

NAME:

Falls Water Co., Inc.

REVENUE & EXPENSE DETAIL

For the Year Ended 12/31/2024

SUB ACCT	DESCRIPTION		
400 REVENUES			
1 460	Unmetered Water Revenue	\$ -	
2 461.1	Metered Sales - Residential	\$ 3,431,928.52	
3 461.2	Metered Sales - Commercial, Industrial	\$ 200,008.96	
4 462	Fire Protection Revenue	\$ -	
5 464	Other Water Sales Revenue	\$ 12,426.50	
6 465	Irrigation Sales Revenue		
7 466	Sales for Resale		
8 400	Total Revenue (Add Lines 1 - 7)		\$ 3,644,363.98
	(also enter result on Page 4, line 1)	Booked to Acct #	
9 *	DEQ Fees Billed separately to customers	Booked to Acct #	
10 **	Hookup or Connection Fees Collected	\$ 146,352.00	Booked to Acct # 271.3
11 ***	Commission Approved Surcharges Collected		
401 OPERATING EXPENSES			
12 601.1-6	Labor - Operation & Maintenance	\$ 401,493.02	
13 601.7	Labor - Customer Accounts	\$ -	
14 601.8	Labor - Administrative & General	\$ 233,104.44	
15 603	Salaries, Officers & Directors	\$ -	
16 604	Employee Pensions & Benefits	\$ 134,028.35	
17 610	Purchased Water	\$ -	
18 615-16	Purchased Power & Fuel for Power	\$ 341,882.84	
19 618	Chemicals	\$ 2,446.70	
20 620.1-6	Materials & Supplies - Operation & Maint.	\$ 82,472.91	
21 620.7-8	Materials & Supplies - Administrative & General	\$ 130,762.76	
22 631-34	Contract Services - Professional	\$ 253,916.80	
23 635	Contract Services - Water Testing	\$ 23,940.50	
24 636	Contract Services - Other	\$ 138,256.91	
25 641-42	Rentals - Property & Equipment	\$ 5,725.44	
26 650	Transportation Expense	\$ 42,162.43	
27 656-59	Insurance	\$ 103,142.97	
28 660	Advertising	\$ -	
29 666	Rate Case Expense (Amortization)	\$ 15,666.72	
30 667	Regulatory Comm. Exp. (Other except taxes)	\$ 143,921.28	
31 670	Bad Debt Expense	\$ 15,587.73	
32 675	Miscellaneous	\$ 5,373.03	
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)		\$ 2,073,884.83

ANNUAL REPORT FOR WATER UTILITIES TO

NAME: _____

Falls Water Co., Inc. _____

INCOME STATEMENT

For the Year Ended 12/31/2024

SUB ACCT	DESCRIPTION		
1	Revenue (From Page 3, line 8)	\$	3,644,363.98
2	Operating Expenses (From Page 3, line 33)	\$	2,073,884.83
3 403	Depreciation Expense	\$	511,489.21
4 406	Amortization, Utility Plant Aquisition Adj.		
5 407	Amortization Exp. - Other		
6 408.10	Regulatory Fees (PUC)	\$	20,583.50
7 408.11	Property Taxes	\$	48,979.52
8 408.12	Payroll Taxes	\$	40,863.35
9A 408.13	Other Taxes (list) DEQ Fees		
9B			
9C			
9D			
10 409.10	Federal Income Taxes	\$	179,688.00
11 409.11	State Income Taxes	\$	59,057.00
12 410.10	Provision for Deferred Income Tax - Federal	\$	2,585.00
13 410.11	Provision for Deferred Income Tax - State	\$	916.00
14 411	Provision for Deferred Utility Income Tax Credits		
15 412	Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)	\$	2,938,046.41
17 413	Income From Utility Plant Leased to Others		
18 414	Gains (Losses) From Disposition of Utility Plant	\$	(1,325.91)
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)	\$	704,991.66
20 415	Revenues, Merchandizing Jobbing and Contract Work		
21 416	Expenses, Merchandizing, Jobbing & Contracts		
22 419	Interest & Dividend Income	\$	1,024.09
23 420	Allowance for Funds used During Construction		
24 421	Miscellaneous Non-Utility Income		
25 426	Miscellaneous Non-Utility Expense	\$	5,202.32
26 408.20	Other Taxes, Non-Utility Operations		
27 409-20	Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)	\$	(4,178.23)
29	Gross Income (add lines 19 & 28)	\$	700,813.43
30 427.3	Interest Exp. on Long-Term Debt	\$	39,070.54
31 427.5	Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31), (Also Enter on Pg 9, Line 2)	\$	661,742.89

ANNUAL REPORT FOR WATER UTILITIES TO

NAME: Falls Water Co., Inc.

ACCOUNT 101 PLANT IN SERVICE DETAIL
For the Year Ended 12/31/2024

			Balance	Added	Removed	Balance
			Beginning	During	During	End of
			of Year	Year	Year	Year
SUB ACCT	DESCRIPTION					
1 301	Organization					\$ -
2 302	Franchises and Consents			\$ -		\$ -
3 303	Land & Land Rights	\$ 2,346,675.08				\$ 2,346,675.08
4 304	Structures and Improvements	\$ 3,011,753.18	\$ 94,041.72			\$ 3,105,794.90
5 305	Collecting & Impounding Reservoirs	\$ -				\$ -
6 306	Lake, River & Other Intakes	\$ -				\$ -
7 307	Wells	\$ 683,007.91				\$ 683,007.91
8 308	Infiltration Galleries & Tunnels	\$ -				\$ -
9 309	Supply Mains	\$ -				\$ -
10 310	Power Generation Equipment	\$ 291,266.42	\$ 176,627.58			\$ 467,894.00
11 311	Power Pumping Equipment	\$ 1,308,669.44	\$ 143,993.05			\$ 1,452,662.49
12 320	Purification Systems	\$ 78,920.26	\$ 2,481.00			\$ 81,401.26
13 330	Distribution Reservoirs & Standpipes	\$ 1,840,223.97	\$ 0.03			\$ 1,840,224.00
14 331	Trans. & Distrib. Mains & Accessories	\$ 4,370,049.25	\$ 52,164.61			\$ 4,422,213.86
15 333	Services	\$ -				\$ -
16 334	Meters and Meter Installations	\$ 2,045,924.03	\$ 236,252.74	\$ 1,233.25		\$ 2,280,943.52
17 335	Hydrants	\$ 79,479.19	\$ 8,392.32			\$ 87,871.51
18 336	Backflow Prevention Devices	\$ -				\$ -
19 339	Other Plant & Misc. Equipment	\$ 155,825.31	\$ 440.00			\$ 156,265.31
20 340	Office Furniture and Equipment	\$ 334,848.94	\$ 45,328.66			\$ 380,177.60
21 341	Transportation Equipment	\$ 290,959.91	\$ -			\$ 290,959.91
22 342	Stores Equipment	\$ -	\$ -			\$ -
23 343	Tools, Shop and Garage Equipment	\$ 111,124.58	\$ 33,412.88			\$ 144,537.46
24 344	Laboratory Equipment	\$ -	\$ -			\$ -
25 345	Power Operated Equipment	\$ 130,293.68	\$ 46,767.20	\$ 2,332.79		\$ 174,728.09
26 346	Communications Equipment	\$ -	\$ -			\$ -
27 347	Miscellaneous Equipment	\$ -	\$ -			\$ -
28 348	Other Tangible Property	\$ 657,211.25	\$ 4,840.13			\$ 662,051.38
						\$ -
29	TOTAL PLANT IN SERVICE	\$ 17,736,232.40	\$ 844,741.92	\$ 3,566.04		\$ 18,577,408.28

(Add lines 1 - 28) Enter beginning & end of year totals on Pg 7, Line 1

ANNUAL REPORT FOR WATER UTILITIES TO

NAME: _____

Falls Water Co., Inc.

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For the Year Ended 12/31/2024

		Depreciation	Balance	Balance	Increase
		Rate	Beginning	End of	or
		%	of Year	Year	(Decrease)
SUB ACCT	DESCRIPTION				
1 304	Structures and Improvements		\$ 160,893.14	\$ 283,159.82	\$ 122,266.68
2 305	Collecting & Impounding Reservoirs				\$ -
3 306	Lake, River & Other Intakes				\$ -
4 307	Wells		\$ 106,470.87	\$ 128,229.28	\$ 21,758.41
5 308	Infiltration Galleries & Tunnels				\$ -
6 309	Supply Mains				\$ -
7 310	Power Generation Equipment		\$ 29,585.24	\$ 43,929.96	\$ 14,344.72
8 311	Power Pumping Equipment		\$ 221,087.77	\$ 289,072.79	\$ 67,985.02
9 320	Purification Systems		\$ 23,534.21	\$ 29,331.28	\$ 5,797.07
10 330	Distribution Reservoirs & Standpipes		\$ 2,555.87	\$ 33,226.31	\$ 30,670.44
11 331	Trans. & Distrib. Mains & Accessories		\$ 437,823.35	\$ 525,259.00	\$ 87,435.65
12 333	Services				\$ -
13 334	Meters and Meter Installations		\$ 422,059.75	\$ 509,496.75	\$ 87,437.00
14 335	Hydrants		\$ 14,118.65	\$ 16,856.56	\$ 2,737.91
15 336	Backflow Prevention Devices				\$ -
16 339	Other Plant & Misc. Equipment		\$ 64,185.60	\$ 92,698.21	\$ 28,512.61
17 340	Office Furniture and Equipment		\$ 150,242.82	\$ 212,314.67	\$ 62,071.85
18 341	Transportation Equipment		\$ 161,671.11	\$ 184,876.73	\$ 23,205.62
19 342	Stores Equipment				\$ -
20 343	Tools, Shop and Garage Equipment		\$ 68,567.65	\$ 79,911.33	\$ 11,343.68
21 344	Laboratory Equipment				\$ -
22 345	Power Operated Equipment		\$ 94,002.05	\$ 103,828.70	\$ 9,826.65
23 346	Communications Equipment				\$ -
24 347	Miscellaneous Equipment				\$ -
25 348	Other Tangible Property		\$ 405,701.87	\$ 426,808.57	\$ 21,106.70
26	TOTALS (Add Lines 1 - 25)		\$ 2,362,499.95	\$ 2,958,999.96	\$ 596,500.01

Enter beginning & end of year totals on Pg 7, Line 7

ANNUAL REPORT FOR WATER UTILITIES TO

NAME: _____

Falls Water Co., Inc.

BALANCE SHEET

For the Year Ended 12/31/2024

ASSETS			Balance	Balance	Increase
			Beginning	End of	or
			of Year	Year	(Decrease)
SUB ACCT	DESCRIPTION				
1 101	Utility Plant in Service (From Pg 5, Line 29)		\$ 17,736,232.40	\$ 18,577,408.28	\$ 841,175.88
2 102	Utility Plant Leased to Others				\$ -
3 103	Plant Held for Future Use				\$ -
4 105	Construction Work in Progress		\$ 251,263.23	\$ 161,066.03	\$ (90,197.20)
5 114	Utility Plant Aquisition Adjustment				\$ -
6	Subtotal (Add Lines 1 - 5)		\$ 17,987,495.63	\$ 18,738,474.31	\$ 750,978.68
7 108.1	Accumulated Depreciation (From Pg 6, Line 26)		\$ 2,362,499.95	\$ 2,958,999.96	\$ 596,500.01
8 108.2	Accum. Depr. - Utility Plant Lease to Others				\$ -
9 108.3	Accum. Depr. - Property Held for Future Use				\$ -
10 110.1	Accum. Amort. - Utility Plant in Service				\$ -
11 110.2	Accum. Amort. - Utility Plant Lease to Others				\$ -
12 115	Accumulated Amortization - Aquisition Adj.				\$ -
13	Net Utility Plant (Line 6 less lines 7 - 12)		\$ 15,624,995.68	\$ 15,779,474.35	\$ 154,478.67
14 123	Investment in Subsidiaries				\$ -
15 125	Other Investments				\$ -
16	Total Investments (Add lines 14 & 15)		\$ -	\$ -	\$ -
17 131	Cash		\$ 383,450.87	\$ 1,111,013.38	\$ 727,562.51
18 135	Short Term Investments				\$ -
19 141	Accts/Notes Receivable - Customers		\$ 286,495.77	\$ 372,557.36	\$ 86,061.59
20 142	Other Receivables		\$ 2,205.42	\$ 575.54	\$ (1,629.88)
21 145	Receivables from Associated Companies		\$ -	\$ -	\$ -
22 151	Materials & Supplies Inventory		\$ 330,802.40	\$ 417,176.64	\$ 86,374.24
23 162	Prepaid Expenses		\$ 267,781.66	\$ 258,905.40	\$ (8,876.26)
24 173	Unbilled (Accrued) Utility Revenue				\$ -
25 143	Provision for Uncollectable Accounts		\$ -	\$ -	\$ -
26	Total Current (Add lines 17 - 24, less line 25)		\$ 1,270,736.12	\$ 2,160,228.32	\$ 889,492.20
27 181	Unamortized Debt Discount & Expense		\$ 5,280.44	\$ 5,138.96	\$ (141.48)
28 183	Preliminary Survey & Investigation Charges				\$ -
29 184	Deferred Rate Case Expenses		\$ 228,837.36	\$ 305,051.60	\$ 76,214.24
30 186	Other Deferred Charges		\$ 32,549.19	\$ 30,101.13	\$ (2,448.06)
31	Total Assets (Add lines 13, 16 & 26 - 30)		\$ 17,162,398.79	\$ 18,279,994.36	\$ 1,117,595.57

ANNUAL REPORT FOR WATER UTILITIES TO

NAME: _____ Falls Water Co., Inc. _____

BALANCE SHEET

For the Year Ended _____ **12/31/2024** _____

<u>LIABILITIES & CAPITAL</u>			Balance	Balance	Increase
			Beginning	End of	or
SUB ACCT	DESCRIPTION		of Year	Year	(Decrease)
1 201-3	Common Stock		\$ 25,000.00	\$ 25,000.00	\$ -
2 204-6	Preferred Stock				\$ -
3 207-13	Miscellaneous Capital Accounts		\$ 10,145,814.37	\$ 10,255,814.37	\$ 110,000.00
4 214	Appropriated Retained Earnings				\$ -
5 215	Unappropriated Retained Earnings		\$ 3,006,771.96	\$ 3,668,514.85	\$ 661,742.89
6 216	Reacquired Capital Stock				\$ -
7 218	Proprietary Capital				\$ -
8	Total Equity Capital (Add Lines 1-5+7 less line 6)		\$ 13,177,586.33	\$ 13,949,329.22	\$ 771,742.89
9 221-2	Bonds				\$ -
10 223	Advances from Associated Companies				\$ -
11 224	Other Long - Term Debt		\$ 1,291,391.60	\$ 1,167,055.04	\$ (124,336.56)
12 231	Accounts Payable		\$ 178,348.01	\$ 143,953.10	\$ (34,394.91)
13 232	Notes Payable		\$ 120,454.63	\$ 124,351.82	\$ 3,897.19
14 233	Accounts Payable - Associated Companies		\$ 579,559.95	\$ 845,714.62	\$ 266,154.67
15 235	Customer Deposits (Refundable)				\$ -
16 236.11	Accrued Other Taxes Payable		\$ 2,974.43	\$ 3,431.75	\$ 457.32
17 236.12	Accrued Income Taxes Payable		\$ (332,101.00)	\$ (328,600.00)	\$ 3,501.00
18 236.2	Accrued Taxes - Non-Utility				\$ -
19 237-40	Accrued Debt, Interest & Dividends Payable				\$ -
20 241	Misc. Current & Accrued Liabilities		\$ 264,734.39	\$ 382,002.33	\$ 117,267.94
21 251	Unamortized Debt Premium				\$ -
22 252	Advances for Construction				\$ -
23 253	Other Deferred Liabilities		\$ -	\$ -	\$ -
24 255.1	Accumulated Investment Tax Credits - Utility				\$ -
25 255.2	Accum. Investment Tax Credits - Non-Utility				\$ -
26 261-5	Operating Reserves				\$ -
27 271	Contributions in Aid of Construction		\$ 2,814,294.56	\$ 3,013,793.51	\$ 199,498.95
28 272	Accum. Amort. of Contrib. in Aid of Const. **		\$ (934,844.13)	\$ (1,021,037.03)	\$ (86,192.90)
29 281-3	Accumulated Deferred Income Taxes				\$ -
30	Total Liabilities (Add lines 9 - 29)		\$ 3,984,812.44	\$ 4,330,665.14	\$ 345,852.70
31	TOTAL LIABILITIES & CAPITAL (Add lines 8 & 30)		\$ 17,162,398.77	\$ 18,279,994.36	\$ 1,117,595.59

**** Only if Commission Approved**

ANNUAL REPORT FOR WATER UTILITIES TO

NAME: Falls Water Co., Inc.

STATEMENT OF RETAINED EARNINGS

For the Year Ended 12/31/2024

1	Retained Earnings Balance @ Beginning of Year	\$ 3,006,771.96
2	Amount Added from Current Year Income (From Pg 4, Line 32)	\$ 661,742.89
3	Other Credits to Account	
4	Dividends Paid or Appropriated	
5	Other Distributions of Retained Earnings	
6	Retained Earnings Balance @ End of Year	\$ 3,668,514.85

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid
		1000	25	
	COMMON			
				\$ -

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
	DEQ State Revolving Loan Fund - DW-9931	3.25%	\$ 340,965.09	\$ 11,735.38	\$ 1,000.23
	DEQ State Revolving Loan Fund - DW-1302A	1.25%	\$ 362,906.87	\$ 4,225.00	\$ 385.28
	Zions Bank Loan #0001010000682011	3.49%	\$ 587,534.90	\$ 21,567.92	\$ -
	Totals		\$ 1,291,406.86	\$ 37,528.30	\$ 1,385.51

ANNUAL REPORT FOR WATER UTILITIES TO

NAME: Falls Water Co., Inc.

SYSTEM ENGINEERING DATA

For the Year Ended 12/31/2024

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
Well #1	750	CHLORINATION	19,860	WELL
Well #2	400	CHLORINATION	88,393	WELL
Well #4	1500	SAND SEP/CHLRN	73,393	WELL
Well #5	750	SAND SEP/CHLRN	196,286	WELL
Well #6 (Pump 6)	600	NONE	101,730	WELL
Pump #7 (In Well #6)	600	NONE	142,355	WELL
Well #8	1500	CHLORINATION	215,365	WELL
Well #9	3000	CHLORINATION	607,637	WELL
Well #10	1200	SAND SEP/CHLRN	186,725	WELL
Well #11	2500	SAND SEP/CHLRN	131,999	WELL
Taylor Mountain				
Well #1, Submersible Pump	193	NONE	24,155	WELL
Well #2, Submersible Pump	220	NONE	25,928	WELL
Morningview				
Well #1 & Well #2 (on a single flow meter)	100 / 350	SAND SEPARATOR	8	WELL
Well #3	600	NONE	46,757	WELL
TOTALS			1,860,591	

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated Pressurized Boosted)	Construction (Wood, Steel Concrete)
Well 2/4	5	1.8	Pressurized	Steel
Taylor Mountain	150	120	Elevated	Concrete
Falls Water - Well 9	2,000	1,970	Boosted	Concrete

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

ANNUAL REPORT FOR WATER UTILITIES TO

NAME: Falls Water Co., Inc.

SYSTEM ENGINEERING DATA (Continued)

For the Year Ended 12/31/2024

- 4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Rated Horse power (hp)	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy used this Year (Kwh)
Falls Water System				
Well #2, Turbine Pump #2	40	400	65	
Well #4, Turbine Pump #4	150	1500	65	
Well #6, Submersible Pump #6	75	600	65	
Pump #7, Submersible Pump #7	75	600	65	
SUBTOTAL OF ABOVE	The above are all on one Power Meter Totaling			484,096 kwh
Well #1, VFD Turbine Pump #1	75	750	65	138,388 kwh
Well #5, VFD Turbine Pump #5	75	750	14	158,655 kwh
Well #8, VFD Turbine Pump #8	150	1500	65	357,320 kwh
Well #9, VFD Turbine Pump #9	400	3000	14	
Booster Pump Station @ Well #9 - 3 - 200 hp VFD Turbine Pumps		5600	65	
SUBTOTAL OF ABOVE WELL #9	The above are all on one Power Meter Totaling			1,311,760 kwh
Well #10, VFD Turbine Pump #10	150	1200	65	300,880 kwh
Well #11, VFD Turbine Pump #11	450	2500	70	262,512 kwh
Taylor Mountain				
Well #1, Submersible Pump	30	193	90	50,678 kwh
Well #2, Submersible Pump	30	220	69	67,881 kwh
Morningview				
Well #1, Submersible Pump	10	100	60	
Well #2, Submersible Pump	30	350	60	
SUBTOTAL OF ABOVE	The above are all on one Power Meter Totaling			9,208 kwh
Well #3, Submersible Pump	60	600	60	157,916 kwh

** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year.

Attach additional sheets if inadequate space is available on this page.

- 5 If Wells are metered:
- What was the total amount pumped this year? 000's gal. 1,860,575,865
- What was the total amount pumped during peak month? 000's gal. 383,430,406
- What was the total amount pumped on the peak day? gal. 14,030,384
- 6 If customers are metered, what was the total amount sold in peak month? 000's gal. 373,407,000
- 7 Was your system designed to supply fire flows? Yes
- If Yes: What is current system rating? 4
- 8 How many times were meters read this year? 12
- During which months? January through December
- 9 How many additional customers could be served with no system improvements except a service line and meter? 750
- How many of those potential additions are vacant lots? 280
- 10 Are backbone plant additions anticipated during the coming year? No
- If Yes, attach an explanation of projects and anticipated costs!
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? 2026

ANNUAL REPORT FOR WATER UTILITIES TO

NAME: Falls Water Co., Inc.

SYSTEM ENGINEERING DATA (Continued)

For the Year Ended 12/31/2024

FEET OF MAINS

	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
1	2"	2,809	375	-	3,184
	4"	5,356	2,508	-	7,864
	6"	242,340	-	3,321	239,019
	8"	190,407	-	4,986	185,421
	10"	32,956	3,484	-	36,440
	12"	63,313	17,020	-	80,333
	18"	695	-	9	686
	24"	60	1	-	61

CUSTOMER STATISTICS

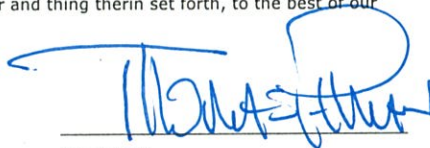
		Number of Customers		Thousands of Gallons Sold	
		This Year	Last Year	This Year	Last Year
2	Metered:				
2A	Residential	6,927	6,784	1,691,601	1,437,032
2B	Commercial	240	202	100,723	78,142
2C	Industrial	N/A	N/A	N/A	N/A
3	Flat Rate:				
3A	Residential	N/A	N/A	N/A	N/A
3B	Commercial	N/A	N/A	N/A	N/A
3C	Industrial	N/A	N/A	N/A	N/A
4	Private Fire Protection	N/A	N/A	N/A	N/A
5	Public Fire Protection	763	763	N/A	N/A
6	Street Sprinkling	N/A	N/A	N/A	N/A
7	Municipal, Other	N/A	N/A	N/A	N/A
8	Other Water Utilities	N/A	N/A	N/A	N/A
TOTALS (Add lines 2 through 8)		7,930	7,749	1,792,324	1,515,174

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

CERTIFICATE


State of Oregon)
) ss
County of Multnomah

WE, the undersigned Thomas Puttman
and N/A
of the Falls Water
utility, on our oath do severally say that the foregoing report has been prepared under our direction,
from the original books, papers and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business and affairs of said utility for the period
covered by the report in respect to each and every matter and thing therein set forth, to the best of our
knowledge, information and belief.

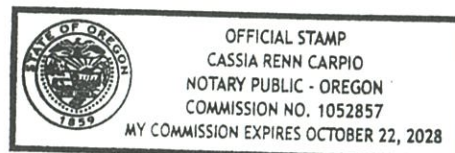

(President)

Subscribed and Sworn to Before Me

this 14 day of April, 2025


NOTARY PUBLIC

My Commission Expires 10/22/2028



Supplemental information for question 11:

List any affiliated companies (name, address, description):

Idaho Operating Entities:

- o Northwest Natural Holding Company; 250 SW Taylor Street, Portland, OR 97204; holding company that through its subsidiaries, provides natural gas distribution, gas storage, and water distribution services
- o Northwest Natural Gas Company; 250 SW Taylor Street, Portland, OR 97204; regulated natural gas distribution company serving Oregon and southwest Washington; wholly-owned subsidiary of Northwest Natural Holding Company
- o NW Natural Water Company, LLC; 250 SW Taylor Street, Portland, OR 97204, wholly-owned subsidiary of NW Natural Holding Company created to own and operate water utilities, through subsidiaries, in Oregon, Washington and Idaho
- o NW Natural Water of Oregon, LLC; 250 SW Taylor Street, Portland, OR 97204; wholly-owned subsidiary of NW Natural Water
- o NW Natural Water of Washington, LLC; 250 SW Taylor Street, Portland, OR 97204; wholly-owned subsidiary of NW Natural Water
- o NW Natural Water of Idaho, LLC; 250 SW Taylor Street, Portland, OR 97204; wholly-owned subsidiary of NW Natural Water
- o NW Natural Water of Texas, LLC; 250 SW Taylor Street, Portland, OR 97204; wholly-owned subsidiary of NW Natural Water
- o NW Natural Water of Arizona, LLC; 250 SW Taylor Street, Portland, OR 97204; wholly-owned subsidiary of NW Natural Water
- o Gem State Water Company, LLC; 250 SW Taylor Street, Portland, OR 97204; wholly-owned subsidiary of NW Natural Water of Idaho, LLC
- o Gem State Infrastructure, LLC; 250 SW Taylor Street, Portland, OR 97204; wholly-owned subsidiary of NW Natural Water of Idaho, LLC

Explain any services provided to the utility:

Northwest Natural Gas Company provides accounting, tax, legal, regulatory, engineering, business development, and marketing services to NWN Water, LLC, which are allocated to Falls Water Company.

Supplemental information for question 13:

List of new subdivisions (see attached will serve letters) added to water system in 2023 include:

Wolf Creek Division 5	Ammon-Lincoln Retail & Multi-Family
Red Rock Division 5	Badger Creek Division 1
Riviera Park Subdivision	Norton Division 1
City of Idaho Falls Power Gen Site	Hitt Road Plaza
Grand Peaks Medical	

Water Systems Acquired in 2024:

None

No services are provided to Falls Water Co., Inc. by the subdivisions and water system added to the Falls Water system.

See attached Spout copies for copies of summaries requested in question 23.

Spouts sent to customers in May 2024. Files are attached in 2024 Spout tab.

Supplemental information for question 24:

In 2024, the following significant additions were made to the Plant Accounts:

\$	60,697.34	Account 304 - Security Fencing at 2180 N Deborah Dr
\$	22,878.50	Account 304 - WELL 10 CONCRETE WORK
\$	16,950.34	Account 310 - TM Well 10 Auto Transfer Switch
\$	159,677.53	Account 310 - Main Well Field Generator
\$	33,971.91	Account 311 - Installation of VFD at Well #4
\$	104,346.11	Account 311 - 2024 SCADA Upgrade
\$	14,286.99	Account 340 - March 2024 FWC Share of PPE Hardware and Software
\$	21,920.00	Account 343 - Mueller Echologics - Leak Detector system SN: LF-11-22-129, RX-433
\$	34,450.00	Account 345 - 2023 Doosan Model: G25E-7LP Unit #: DOO20031
\$	10,600.00	Account 345 - Allied Hoe pack Model: 1000C Ho-Pac Seial No.:1000C3133
<hr/>		
\$	479,778.72	Total of Significant Additions to Plant in 2024

See attached system map for Falls Water's system. See file in Falls Water System Map tab.

SYSTEM ENGINEERING DATA

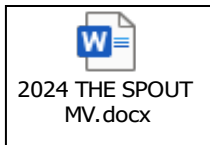
Supplemental information for question 10:

None

Double click on the icon below to open 2024 Falls Water and Taylor Mountain Sp



Double click on the icon below to open 2024 Morningview Spout:



out:

Falls Water Co., Inc. has operated since 1959 and currently serves over 6,700 homes in Bonneville County.

As your water provider, we would like you to become familiar with some of our policies.

WATER SOURCE

Your water is supplied through a network of several inter-connected deep wells throughout the service area. The computer controlled pumps and distribution system automatically delivers water to meet the fluctuating demand.

The water is tested frequently according to testing schedules approved by The Idaho Department of Environmental Quality and by an independent laboratory to ensure that it meets all state and federal water quality standards. The water is chlorinated.

Falls Water Company operates in compliance with and is regulated by the Idaho Department of Environmental Quality and the Idaho Public Utilities Commission (IPUC).

WATER RATES

The IPUC approved rate for residential, multi-family residential, and commercial rates is as follows:

Meter Size	1 st TIER	Minimum Charge	2 ND TIER \$0.64	3 RD TIER \$1.439
¾"	8,000	\$22.50	16,000	24,000+
1"	11,000	\$31.68	22,000	33,000+
1 ½ "	15,000	\$40.86	30,000	45,000+
2"	19,000	\$51.96	38,000	57,000+
4"	33,000	\$92.82	66,000	99,000+

If usage in a billing cycle or portion of a billing cycle exceeds the allowable gallons included in the minimum charge, the excess usage will be billed at the 2nd and 3rd tier rates per thousand gallons of water used as posted above.

The bills are calculated on water use between meter readings and are due by the 15th of the following month. Customers with outstanding balances, as of the billing date, will be charged a 1% per month late payment fee.

The one-time Hook-up Fee for newly constructed homes is \$500 for a ¾" meter, \$600 for a 1" meter, \$930 for a 1½" meter, and \$1,205 for a 2" meter.

Reconnect fees after involuntary disconnection are \$20 for reconnection during office hours, Monday through Friday 9:00 a.m. to 5:00 p.m., and \$40 if reconnected after office hours. This fee is due at the time-of-service restoration.

A \$15 field collection fee will be charged if our representative receives a partial or full payment on a

customer's account while visiting the customer to terminate service for nonpayment.

A customer requesting that the company test the meter for their service will be charged a \$10 meter testing fee. If the meter tests outside the manufacturer's specifications of plus or minus 1.5%, the meter test charge will be waived, the meter replaced, and an adjustment made to the customer's bill.

A \$20 returned check fee will be charged when a customer's check is returned by the bank.

THE METER COVER

Our meter readers and service personnel must have access to the water meter located on your property. Please do not cover the meter with landscaping or other obstacles. If you fence your yard, be sure to leave the meter on the outside of the fence. You can identify the cover as a round cast iron lid near where the water line enters your property.

TERMINATION RULES

SUMMARY OF RULES AND REGULATIONS OF THE IDAHO PUBLIC UTILITIES COMMISSION GOVERNING CUSTOMER RELATIONS OF NATURAL GAS, ELECTRIC AND WATER PUBLIC UTILITIES

A utility may terminate service to a customer without his/her permission after adequate notice for the following reasons:

1. Failure to pay an undisputed past due bill, or when payment is made with a written check or electronic payment drawn on an account with insufficient funds.
2. Failure to make security deposit where it is required.
3. Failure to abide by terms of a payment arrangement.
4. Customer or applicant misrepresented their identity for the purpose of obtaining utility service.
5. Customer or applicant denied or prevented the utility's access to the meter.
6. Willful waste of service through improper equipment or otherwise.
7. Customer or applicant is a minor not competent to contract as defined by Idaho Code.
8. Customer or applicant owes money on an existing account or from a previous account for service provided within the past four years.

A utility may deny or terminate service without prior notice to the customer or applicant and without his/her permission for one or more of the following reasons:

1. A situation exists that is immediately dangerous to life, physical safety or property.
2. The utility is ordered to terminate service by any court, the Commission or other duly authorized public authority.
3. The service is obtained, diverted or used without the authorization or knowledge of the utility.
4. The utility has made a diligent attempt to notify the customer of termination, but has been unable to make contact.

NOTIFICATION

1. A billing may be considered past due fifteen (15) days after the billing date. A written notice of termination must be mailed at least seven (7) days before the proposed termination date.
2. At least twenty-four (24) hours before the service is terminated, another attempt shall be made to contact the customer.
3. If service is not terminated within twenty-one (21) calendar days after the proposed termination date, another seven (7) day and twenty-four (24) hour notice is required.
4. No additional notice is required if upon receipt of a termination notice the customer makes a payment arrangement and fails to keep it, or when payment is made with a written check or electronic payment drawn on an account with insufficient funds

WHEN TERMINATION IS NOT ALLOWED

1. The unpaid bill totals less than fifty dollars (\$50) or two (2) months service, whichever is less.
2. The unpaid bill is for service to another customer.
3. The unpaid bill results from the purchase of non-utility goods or services.
4. Terminations are not allowed on Friday, Saturday or Sunday, legal holidays recognized by the State of Idaho, the day preceding legal holidays, or at any time when the company is not open for business.

MEDICAL EMERGENCY

If the customer or a member of the customer's family is seriously ill or has a medical emergency, the utility will postpone termination of service for thirty (30) days if a written certificate signed by a licensed physician or public health official is received.

An informal or formal complaint concerning the termination may be filed directly with the utility. If the customer is dissatisfied with the proposed resolution of

the complaint, they may contact the Consumer Assistance staff by mail at the Idaho Public Utilities Commission, PO Box 83720, Boise, ID 83720-0074, or by telephone at 800-432-0369, or online at <http://www.puc.idaho.gov/>

A complete set of customer Rules and Regulations are on file with the Idaho Public Utilities Commission and on the website.

FIRE HYDRANTS

Any customer with a fire hydrant located on their property is responsible to make sure that access to the hydrant is not blocked by landscaping, trees and shrubs, or by fences. Fire department personnel must be able to easily get to all sides of a hydrant in the case of a fire.

SPRINKLING

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BEFORE YOU DIG

Idaho Law requires that you call Dig Line utility locating service prior to any excavating in an easement or digging deeper than 18 inches anywhere on or off your property. Call **811** or **1-800-342-1585** three days before digging.

IMPORTANT REMINDERS

1. It is the owner's responsibility to repair any water leaks in the service line from the meter to the home, and any leaks in the home or under the home. Prompt repairs of leaks results in lower billings and conserves water.
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Idaho Rural Water Association

Regulated by:

Idaho Public Utilities Commission
Idaho Department of Environmental Quality
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THE SPOUT

Falls Water Co., Inc.
Information Pipeline
For 2024



2180 Deborah Dr., Idaho Falls, Idaho 83401
Phone: (208) 522-1300 or on our
www.fallswater.com

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Lot size & Meters ¾" & 1"	1 ST TIER	Minimum Charge	2 ND TIER \$0.64	3 RD TIER \$1.439
1/4 Acre	11,000	\$50.00	22,000	33,000+
1/2 Acre	11,000	\$60.00	22,000	33,000+
1 Acre	45,000	\$65.50	22,000	33,000+

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Morningview
Information Pipeline
FOR 2024



2180 Deborah Dr., Idaho Falls, Idaho 83401
Phone: (208) 522-1300 or on our website
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Double click icon to open file.



Falls Water Co., Inc. 2024 Service area Map.jpg

Double click icon to open file.



Taylor Mountain 2024 Service area Map.jpg

Double click icon to open file.



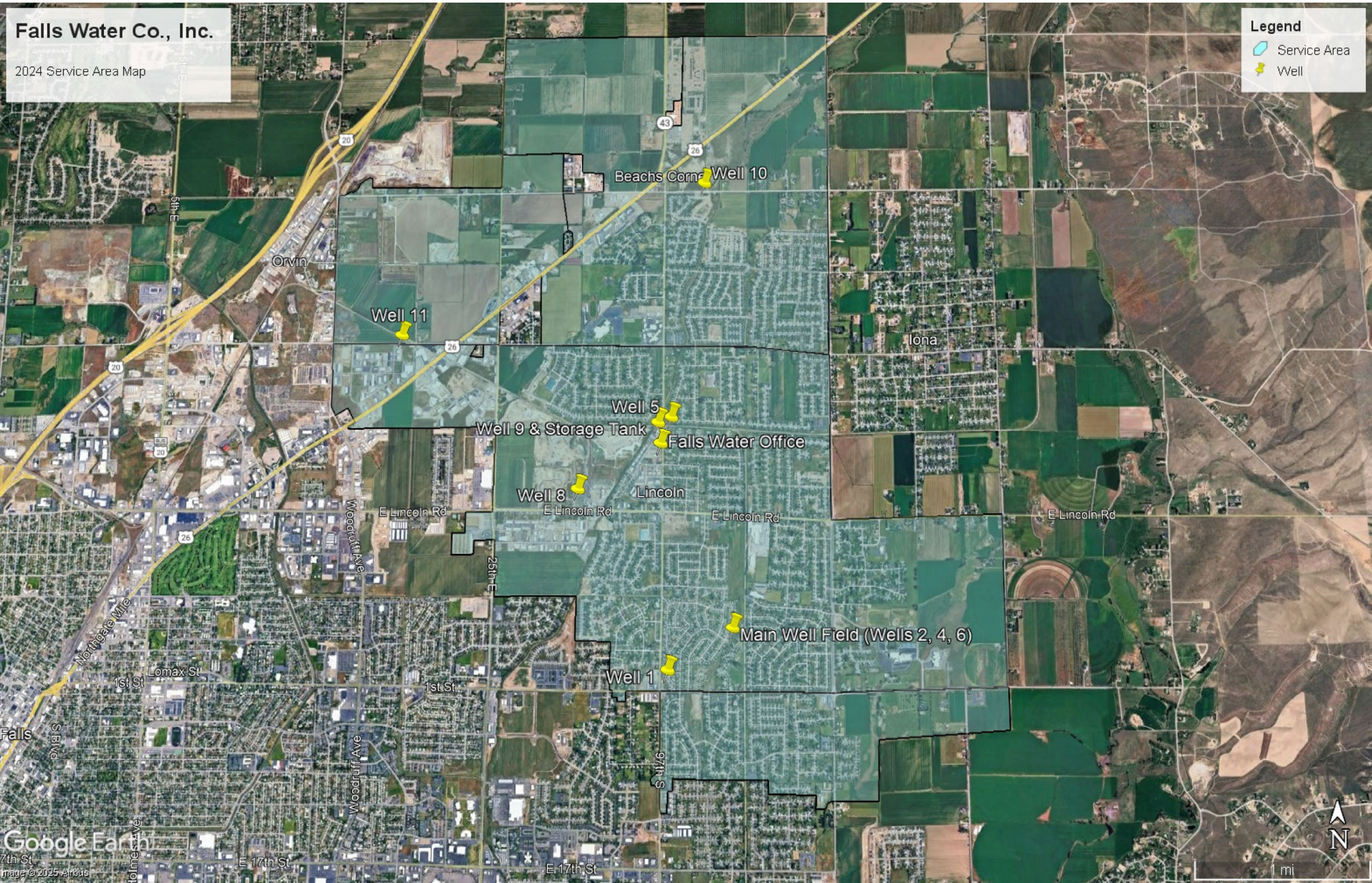
Morningview 2024 Service area Map.jpg

Falls Water Co., Inc.

2024 Service Area Map

Legend

-  Service Area
-  Well



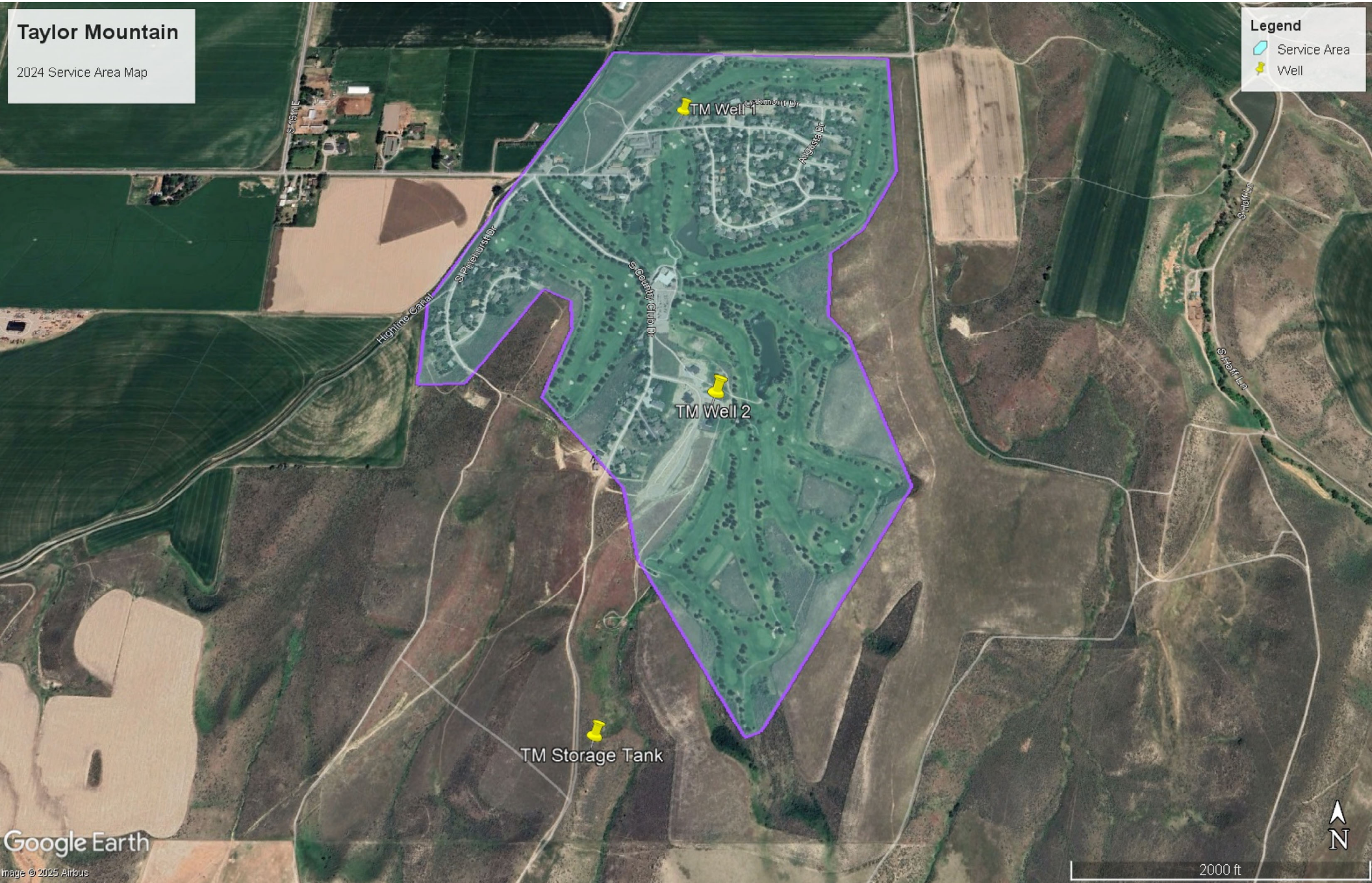
Taylor Mountain

2024 Service Area Map

Legend

 Service Area

 Well



Morningview
2024 Service Area Map

2024 Service Area Map

Legend

 Service Area

Well



Image © 2025 Airbus

South Rigby Canal

1000 ft

